



PRESS RELEASE

29 September 2011

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USI Group Holdings AG Interim Report 2011

The Company is pleased to report its financial results for the six months ended 30 June 2011.

While market conditions remain challenging and volatile, the Company's high quality assets and modest leverage have helped it to avoid the adverse impact on asset valuations which has affected other sectors of the property market.

Earlier this year, the Board of USI Group Holdings AG ("USI") announced that it was considering various options relating to the future of the company. USI has now progressed discussions with a leading health care provider which could lead to a combination of their respective businesses in a jointly owned company that would be floated on the Alternative Investment Market in London. The shares of this jointly owned company would be distributed to the shareholders of USI once the combination is completed and USI shareholder approval is obtained. The Board expects to finalise documentation and announce plans for the Company within the next several weeks as negotiations continue to progress.

Details of the Company's Board members and other relevant information are available from the Company's website at www.usigroupholdings.ch.

USI Group Holdings AG

Dr. Volkert Klaucke (Chairman)
Approved by the board: 28 September 2011

Further information:

Dr. D. Srinivas
Director and investor relations officer
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2011 Interim Report

The document is available at the Company's registered office and at

www.usigroupholdings.ch/?task=usi01

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